ing | est | Last Change

1361.

4512 7512 5612

1311/2

113½ 120¾ 122¾ 114½

28 277 293 47 47 47 47 47 1063 1043 1043 1043 1043 8 275 8 801

38 t

101 165 2134

13912

911/2

116%

139 14

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

MONDAY, JANUARY 6. 1913.

36 Adams Express 100 Allis Chalmers pf. 2 p

\$100 Am Reet Sugar

100 Am Ag Chem

800 Am Can pf 400 Am Car & F. 300 Am Cities ... 200 Am Cities pf.

100 Am Brake Shoe 200 Am Brake Shoe pf... 2700 Am Can

200 Am Cotton Off.

500 Am Express
500 Am Lec
2800 Am Locomotive
100 Am Locomotive pf.
2550 Am Smelting
100 Am Snuff pf n

315 Am Sugar 10 Am Tel & Cable 300 Am Tel & Tel

1450 Am Tobacco 200 Am Tobacco pf n. 1100 Anaconda

200 Atch, Top & S Fe pf. 500 At Coast Line..... 5 Bank of Commerce..

200 Baldwin Loco pf. 2300 Baldwin Loco pf. 2300 Baltimore & Ohio. 225 Bethlehem Steel 100 Bethlehem Steel pf.

222 B F Goodrich pf.... 1200 Bklyn Rap Trans...

117 Butterick Co

117 Butterick Co.
13300 Cal Pet
3250 Canadian Pacific...
1800 Chesapcake & Ohio...
900 Chi & Northwest...
10 Chi & Northwest pf...
8950 Chi, Mil & St.P...
200 Chi, Mil & St.P...

27co Chino Copper 36 C. C. C & St L pf.

800 Corn Products 800 Corn Prod pf, ex div

100 Deere Co pf..... 10 Del. Lack & West. 100 Den & R G pf....

300 Eric 2d pf. 300 F W Woolworth. 60 F W Woolworth pf. 100 Gen Chem Co pf.

100 General Motor
100 General Motor pf.
700 Goldfield Mining.
4500 Great Northern pf.
500 Great Nor Ore cfs.
200 Guggenheim
600 Harvester
200 Havan. Ffs.

100 J Kayser 1st pf.

100 Laclede Gas
100 Lake Erie & West pf.
220 Liggett & Myers.
4000 Lehigh Valley
200 Long Island
500 Loose-Wiles Bis.

Loose-Wiles Bis 2d pf

iisville & Nash.

Marine May Dept Stores.... Mex Pet

Mo, Kan & Texas... Mo, Kan & Texas pf. Missouri Pacific....

100 Nat Lead pf

100 N Y AIr Brake.
950 New York Central.
200 N Y, Chi & St L....
100 N Y, N H & H.
100 N Y, Ont & W.
100 Norfolk & Western.
5500 Northern Pacific

350 Nevada Con 100 N Y Air Brake. 950 New York Centr 200 N Y, Chi & St L

700 Pittsburg Coal ... 2600 Pittsburg Coal pf. 375 Pittsburg Steel pf

3.5 Pittsburg Steel pr. 337, 27 Pressed Steel Car pf. 191 100 Pullman Pal Car Co. 165 2700 Ray Cen Copper . 215, 15 Rwy Steel Spring pf. 100 100 Republic Steel pf. 26 30 Republic Steel pf. 87, 41400 Reading . 1678.

100 Reading 100 Rock Island 100 Rock Island pf.....

100 Rumely 825 Sears-Roebuck 200 St L & San F 2d pf. 10 St L & S F C E I cfs n

100 S S Kresge.

200 Southern Rwy Co pf. 300 Standard Milling Co.

500 Tenn Copper 2500 Texas Co 2300 Third Ave R R. 700 Union Bag & P. 300 Union Bag & P pf.

60500 Union Pacific 1400 Union Pacific pf 100 Un Cigar Mfrs

100 Un Dry Goods pf... 100 US I Alcohol.... 100 US Rity & Imp....

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

St L & San F 2d pf... St L & S F C E I cfs n

1194 Penn R R.

41400 Reading

100 General Motor

200 Hayana Elec 1000 Int Paper . . .

300 Distillers Secur

50 Brunswick Co

Bid Ask Rate Sales

20 43 05

1814

7912 8013 67 6714 110 11014

581/2 59 413/4 43 901/2

11614 1119

4314

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To note the progress made by represiditative issues of the most satisfactory

This booklet, containing other information of material value to the investor, will be set on request for Booklet No. A D 79.

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100 American La France Pfd.
100 Kings Co. Elec. Lt. & P. rts.
10 Singer Manufacturing For Sale

200 St. Joseph Lead 30 Nat. Lgt.. Heat & Pr. 5 Hudson Trust 25 American Brass

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FINANCIAL NEWS AND COMMENT

Supreme Court Holds Against a Pro Rata Distribution of Southern Pacific Shares.

STOCK MARKET DECLINES

Pronounced Ease in Rates-Suspension of European Peace Conference.

Wall Street was, of course, all attenion yesterday in expectancy of the de- 116 ns of the Supreme Court of the United States in the Minnesota rate case and upon the application of the Union Pacific Railroad Company for the Union Pacific Railroad Company for 393, 395, some outlining of the method to be pur- 1053, 1057, sued by the company in making a distribution of the Southern Pacific stock whose ownership by the Union Pacific was recently held by the court to be illegal. The Minnesota rate case was still held in abeyance by the court, but the decision in the Union Pacific case was handed down and it was of a nature that left Wall Street's judgment suspended as to the final upshot of the affair. The court declared that it was for the Union Pacific stockholders, as epresented by their directors, and for he District Court to settle some plan dissolving the present relations between the Union Pacific and Southern ld that the proposed method of makng a pro rata distribution to the Union stockholders of the entire holdexpressed as to the illegal character of control maintained by the Union Pacific over the Southern Pacific lines. There was a vague suggestion here that ! pro rata distribution of less than the entire holdings of Southern Pacific might meet the approval of the court. ssary for the Union Pacific people Attorney-General Wickersham for plan of settlement. Obviously this favorably received by the stock market. The market in its early stages was dull, but was inclined to firmness. spectacle again being presented of

n advancing tendency in the standard allroad and high grade industrial isincident with a further decline n some of the newer and minor industrials, such as the petroleum stocks. When the railroad decision was made known the market naturally declined. Nevertheless net recessions, outside the 'nion Pacific and Southern Pacific were not usually more than a Speculators no doubt would have iked and were in the main looking for a so-called "favorable" decision in the nion Pacific case, that is, one that yould have immediately settled all quesions in dispute and left the way open a speedy Union Pacific reorganiza-Had the event assumed this form there is no question but that a large general advance in the stock market would have occurred. Even as it was the ground for the fundamental and underlying optimism that has made its appearance in the financial community the last fortnight was in no way

The money situation both here and abroad continued to improve. Exchange call toans renewed at 3% per cent., with offerings abundant thereafter at 3 per cent. Time money was pressed upon borrowers in an even more sensational way, sixty day funds being offered down as low as 414 per But even these proffers found porrowers reluctant to accept them. Money rates are, in other words, rapidly approaching the nominal figures which prevalled six months ago. The local prevalled six months ago. The local banks reported a gain of \$2,500,000 in $\begin{vmatrix} 1658 \\ 231 \\ 43 \end{vmatrix}$ their transactions with the Sub-Treasury since Friday. In view of all this 2091, 2101, tains its discount rate at 5 per cent... it is not at all improbable that in the near future gold may be exported to outh American countries, such shipments representing a shiftinf of demand for gold from England to the United States. Cotton manifested some weakness as the result of a Supreme Court decision in what were known as the Patten corner cases, which sustained the indictment found against various 1585, 1583, individuals for an attempt to run a so-called corner in cotton several years | 48 ago. The action of the court was taken | 104 | 105 as indicating that "bull" speculation 40 50 7612 in staple commodities had certain legal 623, 63 limits. News later in the day of a 167 breakup of the peace conference in 79 London did not appear to be much if 67 anything of a market factor.

Closing Prices of United States Bonds.

DAILY TREASURY STATEMENT.

WASHINGTON, Jan. 6 - The statement of the receipts and expenditures of the freesury shows: Treasury Shows:
Saturday. This Month. Fiscal Year.
Rets . \$3.178.922 \$7.590.564 \$362.074.893
Expdres 3.315.415 6.953.617 363.255.884

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110. Manuschieffer and human behavior in the control of the control

FOREIGN BONDS.

Live Stock Market.

NEW TORK PRICES

MARKET IN LONDON RAILROAD AND OTHER BONDS. **AWAITS PEACE TERMS**

> Prices Show an Improving Tendency and Turkish Funds Have Strong Tone.

COPPER SHOWING GOOD

Paris Bourse Is Dull and Stocks Are Inactive in Berlin.

LONDON, Jan. 6.—Stock Exchange senti-ment continued cheerful on the prospects of an early and favorable outcome of the peace negotiations. Pending this development, however, the stock markets are characterized by a waiting attitude, and al-though prices to-day showed an improving tendency in all departments business was

tendency in all departments business was quiet.

Consols improved slightly and home rails hardened. Gilt edged securities generally were influenced by the reinvestment demand. Turkish funds had a strong tone. Foreigners and mines were higher, helped by moderate buying orders from Paris. Peruvians spurted under the same influence. Coppers made an exceptionally good showing. Rio Tintos closed at 7514.

There was quite a brisk demand for Americans and business in this department was relatively active. Afternoon prices

was relatively active. Afternoon prices were % to % per cent. above parity all round under the lead of Union Pacific. The closing was firm.

Money was in good supply and discounts

| 12 | 3000 | 94 74 | 3000 | 94 84 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10 in Lombard Street eased further. Of the market to-day £150,000 was secured for India. The remainder, it is understood, will go to the Bank of England. Panis, Jan. 6.—The Bourse to-day was dull but firm, with a slightly higher range of prices. Rentes closed at 89 francs 42

BERLIN, Jan. 6 .- The stock market ruled with little change in values until late in the day, when weakness developed on rumors of unfavorable developments

MONEY IN NEW YORK.

Supply of Funds.

was characterized by remarkable ease. Last week's favorable bank statement and evidence of a further accumulation of in quoted rates. Call money did not get above 32, per cent, and loaned as low as was the sharp decline in time rates. The 9 678 demand for accommodation of this kind continued very moderate, but offerings cent. The banks gained nearly \$3,000,000 on their Sub-Treasury operations up to the close of business yesterday morning, and the Sub-Treasury was a debtor at the Clearing House yesterday to the extent of \$2,118,153. Monetary conditions abroad were also slightly easier, and there was a slightly reactionary tendency to the sterling exchange market here after last

Ch! RI&P ref 4s

1 00 registered 8714

week's violent advance. Money on call on the floor of the Stock Exchange ranged between 2% and 3% per cent. and closed at 25% per cent. The ma-jority of the day's loans were made at 3% per cent. Time money rates declined sharply, owing to a great increuse in the supply of funds. At the close of the day | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100

Market Healthy Tone. CLEVELAND, Ohio., Jan. 6 .- The Daily

German Consols 346.

German Consols 35.

Total deavoring to buy in the Chicago district to help out their own congested mills and some talk is heard of a possible advance of \$3 a ton in the East on plates. Great

Live Stock Market.

Receipts of beaves for two days were to be the stock of th

SHORT TERM SHOWLETT

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J. K. Rice, Jr. & Co. Will Sell

50 Autosales Gum & Chocolate Stock

100 American Caramel Com. Stock

23 American Bank Note Com. Stock

50 American Chiele Com. & Pfd. Stock

50 American Chiele Com. & Pfd. Stock

100 American Surety Stock

100 American Surety Stock

100 American Surety Stock

100 American Surety Stock

100 Computing-Tabulating-Recording Stek

15 Colorado Fuel & Iron Pfd. Stock

20 Childs (Rest.) Co. Com. Stock

20 Childs (Rest.) Co. Com. Stock

20 Childs (Rest.) Co. Com. Stock

100 Goldschmidt Detinning Com. Stock

101 Gray National Telautograph Stock

101 Galena Signal Oil Com. Stock

100 Mohawk Valley Stock

100 New Jersey Zinc Stock

100 New Jersey Zinc Stock

100 New Jersey Zinc Stock

100 New Jersey Linck

100 Sen Seg Chiclet Stock

100 Sen Seg Chiclet Stock

100 Swan & Finch Stock

100 United States Express Stock

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25 Weyman-Bruton Com. Stock

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